

September 24, 2025

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531550

Dear Sirs,

Sub. : Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Outcome of the Board Meeting

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, September 24, 2025, has *inter alia*, considered and approved:

1. On the recommendation of Nomination and Remuneration Committee (NRC), Mr. Jayeshkumar Madhavlal Patel (DIN: 00473443) appointed as an Additional Director (Non-Executive, Independent) of the Company, w.e.f. Wednesday, September 24, 2025 for a term of 5 (five) consecutive years, subject to the approval of the shareholders.

In compliance with the BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018 and the SEBI Master Circular referred above, we hereby affirm that Mr. Jayeshkumar Madhavlal Patel is not debarred from holding the office of Director by virtue of any SEBI order or order of any other authority.

Further, Details with respect to Appointment of Independent Director of the Company, as required under Regulation 30 read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed herewith as Annexure-I.

2. On the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Gaurav Pramodkumar Shrimankar (ICSI Membership No. A32507) as the Company Secretary and Compliance Officer of the Company w.e.f. September 24, 2025 who shall be the Key Managerial Personnel as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

Additional details of Mr. Gaurav Pramodkumar Shrimankar as required under Regulation 30 read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed herewith as Annexure-II.



3. Resignation of Mr. Pranav Gokulbhai Patel (DIN: 072262691), Independent Director of the Company with effect from closing hours of September 24, 2025 consequent to the increasing commitments in personal business, he is unable to devote the necessary time and attention required to effectively discharge the responsibilities of an Independent Director. The Company has accepted resignation. Further, the Company has received confirmation, there is no material reason for their resignation except mentioned in their resignation letter. A copy of his resignation letter is enclosed herewith.

Further, the additional disclosures pursuant to as required under Regulation 30 read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed herewith as Annexure-III.

4. Re-constituted all Committees by inducting Mr. Jayeshkumar Madhavlal Patel in place of Mr. Pranav Gokulbhai Patel.

The meeting of the Board of Directors commenced at 05:30 p.m. and concluded at 06:25 p.m.

Request you to please take the same on your records.

Thanking You,

Yours Faithfully,

For Jhaveri Credits and Capital Limited

Parth Sanghavi

Chief Financial Officer

Encl. : As Above



Annexure-I

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in below

Appointment of Mr. Jayeshkumar Madhavlal Patel as an Additional (Non-Executive, Independent) Director

Particulars	Details
Name of Director	Mr. Jayeshkumar Madhavlal Patel
Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Jayeshkumar Madhavlal Patel (DIN: 00473443) as an Additional Director of the Company in the Independent category of the Company
Date of appointment / re-appointment cessation (as applicable) & term of appointment / re-appointment	w.e.f. September 24, 2025 for a term of 5 years, subject to the approval of shareholders of the Company
Brief Profile	<p>Mr. Jayeshbhai Patel is a distinguished professional with over 40 years of extensive experience in the textile industry. He holds a Diploma in Textile Chemistry (DTC), reflecting his strong technical foundation and deep understanding of textile processes and technologies.</p> <p>Over the decades, Mr. Patel has demonstrated exemplary leadership and business acumen, contributing significantly to the growth and success of various textile ventures. He currently serves as a Director of Shivshakti Tradelink Private Limited, where he plays a pivotal role in strategic planning, operations, and decision-making, ensuring the company's sustained growth and excellence in the textile sector.</p> <p>Mr. Patel's profound industry knowledge, combined with his commitment to innovation and quality, has earned him a respected reputation among peers and stakeholders in the textile business.</p>
Disclosure of relationships between Directors (in case of appointment of a director)	No Relationship
No. of Shares held	NIL
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Jayeshkumar Madhavlal Patel is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

Annexure-II

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in below

Appointment of Mr. Gaurav Pramodkumar Shrimankar as Company Secretary & Compliance Officer of the Company

Particulars	Details
Name	Mr. Gaurav Pramodkumar Shrimankar
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Gaurav Pramodkumar Shrimankar as a Company Secretary and Compliance Officer and Key Managerial Personnel of the Company.
Date of Appointment/cessation (as applicable) & term of Appointment	With effect from September 24, 2025
Brief Profile	<p>Mr. Gaurav Pramodkumar Shrimankar is an Associate member of The Institute of Company Secretaries of India (ICSI) having membership number ACS 32507 with expertise in corporate governance, compliance, and strategic advisory.</p> <p>He possesses comprehensive knowledge of legal frameworks and governance practices, making him well-suited to provide strategic advice on corporate restructuring, mergers, and acquisitions.</p> <p>He holds a bachelor's degree in Commerce from V. M.V Commerce JMT ARTS & JJP Science College (Nagpur University) Nagpur, which he completed in the year 2008.</p>
Relationship with other directors of the Company (in case of appointment of a Director)	No Relationship



Annexure-III

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in below

Resignation of Mr. Pranav Gokulbhai Patel as Independent Director of the Company

Particulars	Details
Reason for Change viz. appointment, removal, death or otherwise resignation,	Resignation of Mr. Pranav Gokulbhai Patel (DIN: 072262691), Independent Director of the Company
Date of Appointment/ cessation (as applicable) & term of Appointment	With effect from September 24, 2025
Brief Profile	Not Applicable
Relationship with other directors of the Company (in case of appointment of a Director)	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	Enclosed herewith
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.]	Nil
The Independent Director shall, along with detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Resignation letter attached.

