

December 19, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531550

Dear Sir/Madam,

Sub. : Intimation of alteration in Memorandum and Articles of Association of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, this is to inform you that Shareholders of the Company have duly approved the following by way of postal ballot through remote e-voting on December 17, 2023:

- Alteration of the Object Clause of the Memorandum of Association of the Company
- Adoption of new set of Memorandum of Association (MOA) of the Company as per Companies Act, 2013
- Adoption of new set of Articles of Association (AOA) of the Company as per Companies Act, 2013

Further, the brief details of alteration in new MOA and AOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed herewith as **Annexure - I**.

You are requested to take the same on record and disseminate on your website.

Thanking You,
Yours Faithfully,

For Jhaveri Credits and Capital Limited

Nevil Sheth

*Company Secretary &
Compliance Officer*

Encl.: As Above

Annexure I

Disclosures/details as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

Summary of amendments in MOA and AOA of the Company.

Sr. No.	Changes
1	<p>Addition of new object clause</p> <p>After existing sub-clause 14 of clause III (A) the following new sub clause have been added in the “Main Object Clause”:</p> <p>15. To carry on the business of manufacturing, trading, import-export of solar panels, inverter, cables and other electronic accessories;</p> <p>16. To deal in all kinds of electric & electronic components including home appliances, lights, Fans, Personal care products, etc.;</p> <p>17. To carry on the business of Engineering Services, designing, procurement, consultation, maintenance and related technologies in the areas of solar / wind / hybrid / other renewable projects etc.</p> <p>18. To carry on in India or elsewhere, either alone or jointly with one or more person, government, local or other bodies, the business to construct, build, alter, acquire, convert, improve, design, erect, establish, equip, develop, dismantle, pull down, turn to account, furnish, level, decorate, fabricate, install, finish, repair, maintain, search, survey, examine, taste, inspect, locate, modify, own, operate, protect, promote, provide, participate, reconstruct, grout, dig, excavate, pour, renovate, remodel, rebuild, undertake, contribute, assist, and to act as civil engineer, architectural engineer, interior decorator, consultant, advisor, agent, broker, supervisor, administrator, contractor, sub-contractor, turn-key contractor, and manager of all types of constructions and developmental work in all its branches such as roads, ways, culverts, dams, bridges, railways, tram-ways, water-tanks, reservoirs, canals, wharves, warehouses, factories, buildings, structures, drainage and sewage works, water distribution and filtration systems, docks, harbours, piers, irrigation works, foundation works, fly-over’s, airports, runways, rock drilling, aqueducts, stadiums, hydraulic units, sanitary work, power supply works, power stations, hotels, hospitals, dharmashalas, multistory, colonies, complexes, housing projects and other similar works and for the purpose to acquire, hand over, purchase, sell, own, cut to size, develop, distribute, or otherwise to deal in all source of lands and buildings and to carry on all or any of the foregoing activities for building materials, goods, plants, machineries, equipments, accessories, parts, tools, fittings, articles, materials and facilities of whatsoever nature.</p>

2	Adoption of new set of MOA: The existing MOA was adopted by the Company at the time of its incorporation and is based on the provisions of the erstwhile Companies Act, 1956. Subsequently, some of the clauses were amended/ inserted, from time to time, to cater to specific requirements. Consequent to the enactment of the Companies Act, 2013 (the "Act"), the structure/format of the MOA has undergone change. Accordingly, to make existing MOA consistent with and align it with the provisions of the Act and also enable the Company to explore various suitable business opportunities and carry on such other businesses to expand its area of operations, it was considered expedient to adopt altered MOA in substitution of existing MOA
3	Adoption of new set of AOA: The AOA has been restructured and aligned with the provisions of the Companies Act, 2013 and Rules made there under. References to sections, sub-sections, clauses etc. of the Companies Act, 1956, have been substituted with the new provisions of the Act, which permit the Company to do certain acts when authorised by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provide, have been specifically included.

