JHAVERI
JHAVERI CREDITS AND CAPITAL LTD.

May 30, 2026

BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531550

Dear Sirs,

Sub. : Annual Secretarial Compliance Report for the financial year ended March 31, 2026

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/27/2019 dated February 8, 2019, please find enclosed the Annual Secretarial Compliance Report for the financial year ended March 31, 2026, issued by M/s. ALAP & Co. LLP, Practicing Company Secretaries.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,
For Jhaveri Credits and Capital Limited

GAURAV PRAMODKUMAR SHRIMANKAR
Digitally signed by GAURAV PRAMODKUMAR SHRIMANKAR
Date: 2026.05.30 19:00:11 +05'30'

Gaurav Shrimankar
Company Secretary &
Compliance Officer

Encl. : As Above

ANNUAL SECRETARIAL COMPLIANCE REPORT OF
JHAVERI CREDITS AND CAPITAL LIMITED
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

We, M/s. ALAP & CO. LLP, Practicing Company Secretaries (FRN: L2023GJ013900), have examined;

(a) all the documents and records made available to me and explanation provided by Jhaveri Credits And Capital Limited ("the listed entity" or "the Company'"),

(b) the filings/ submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this report,

for the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time;

(b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time;

(c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;

(d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended from time to time; ***(Not applicable to the Company during the Review Period)***

(e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time; ***(Not applicable to the Company during the Review Period)***

(f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time; ***(Not applicable to the Company during the Review Period)***

(g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;

(h) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended from time to time;

(i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ***(Not applicable to the Company during the Review Period)***

and circulars/ guidelines issued thereunder as amended from time to time;

and based on the above examination, and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India,

We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No	1
Compliance Requirement (Regulations / circulars /guidelines including specific clause)	Submission of XBRL utility in respect of Intimation of receipt of work order from Cosmos Green Power Technologies and SKY Energy Developers.
Regulation / Circular No.	Regulation 30 of SEBI (LODR) Regulations, 2015 as amended from time to time read with BSE circular no. 20250707-34 dated July 07, 2025.
Deviations	There was delay of 12 days in filing the XBRL utility in respect of Intimation of receipt of work order from Cosmos Green Power Technologies and SKY Energy Developers.
Action Taken by	Nil
Type of Action	Nil
Details of Violation	There was delay of 12 days in filing the XBRL utility in respect of Intimation of receipt of work order from Cosmos Green Power Technologies and SKY Energy Developers.
Fine Amount	Nil
Observations / Remarks of the Practicing Company Secretary	There was delay of 12 days in filing the XBRL utility in respect of Intimation of receipt of work order from Cosmos Green Power Technologies and SKY Energy Developers.
Management Response	The delay occurred due to an inadvertent oversight and Management will take care of the said deadlines and in near future and will not repeat the same.
Remarks	None

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	1
Observations/ Remarks of the Practicing Company Secretary in the previous reports	The company has submitted incorrect shareholding pattern disclosures for the quarters from September 2011 to June 30, 2023, and has not complied with the methods prescribed for achieving Minimum Public Shareholding (MPS) as outlined under Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Listing Agreement, and the SEBI Master Circular dated July 1, 2023.
Observations made in the secretarial compliance report for the year ended	31/03/2025
Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	The Company has reported incorrect disclosure of shareholding pattern from the quarter September 2011 to June 30, 2023 and had not complied with the methods prescribed for achieving Minimum Public shareholding.

Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	The company has submitted incorrect shareholding pattern disclosures for the quarters from September 2011 to June 30, 2023, and has not complied with the methods prescribed for achieving Minimum Public Shareholding (MPS) as outlined under Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Listing Agreement, and the SEBI Master Circular dated July 1, 2023.
Remedial actions, if any, taken by the listed entity	None
Comments of the PCS on the actions taken by the listed entity	Nil

(c) we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations / Remarks by PCS
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI),as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	Nil
2.	**Adoption and timely updation of the Policies:**		
	• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities	Yes	Nil
	• All the policies are in conformity with SEBI Regulations and have been reviewed & updated, as per the regulations / circulars / guidelines issued by SEBI	Yes	Nil
3.	**Maintenance and disclosures on Website:**		
	• The Listed entity is maintaining a functional website	Yes	Nil
	• Timely dissemination of the documents/ information under a separate section on the website	Yes	Nil
	• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s) / section of the website	Yes	Nil

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations / Remarks by PCS
4.	**Disqualification of Director:** None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	We have relied on the Declarations submitted by each of the Directors regarding non-disqualification under Section 164 of the Companies Act, 2013.
5.	**Details related to Subsidiaries of listed entities have been examined w.r.t.:**		
	(a) Identification of material subsidiary companies	NA	The Company does not have any Material Subsidiary.
	(b) Disclosure requirement of material as well as other subsidiaries	NA	Pursuant to the Scheme of Amalgamation between U R Energy (India) Private Limited (the "Transferor Company") and Jhaveri Credits and Capital Limited (the "Transferee Company") and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, read with the relevant rules made thereunder, M/s. URE LLC, USA which was earlier a subsidiary of U R Energy (India) Private Limited, shall, upon the Scheme becoming effective, become a subsidiary of Jhaveri Credits and Capital Limited.
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Nil
7.	**Performance Evaluation:** The listed entity has conducted performance evaluationof the Board, Independent Directors and	Yes	Nil

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations / Remarks by PCS
	the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.		
8.	**Related Party Transactions:**		
	(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or	Yes	Nil
	(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	NA	The Company has obtained prior approval of Audit Committee for all related party transactions
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Nil
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) &3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	The Company is maintaining structural digital database under the provisions of Reg. 3[5] and 3[6] of SEBI [Prohibition of Insider Trading] Regulations, 2015, in digital form. The capturing of some of the UPSI entries in the SDD Software has been done with a delay from the actual date of sharing of UPSI. Further, the company is advised to timely identify the UPSI events and prompt recording of the requisite details in the SDD software immediately upon sharing of UPSI, so as to ensure strict compliance with the applicable regulatory requirements.

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations / Remarks by PCS
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	None	As informed to us, except as stated above, no action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBIor by Stock Exchanges etc.
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and/ or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D Status (Yes/No/NA) *Observations/ Remarks by PCS There were no NA of chapter V of the Master Circular on compliance with the or provisions of the LODR Regulations by listed entities.	Yes	During the financial year, M/s. KDN & Associates LLP, Chartered Accountants, (Registration No. 131655W /W100691), has resigned as statutory auditor of the company w.e.f. August 20, 2025.
13.	**Additional Non-compliances, if any:** No additional non-compliance observed for any SEBI regulation / circular / guidance note etc.	None	No additional non-compliance observed for any SEBI regulation / circular / guidance note etc.
14.	The listed entity to comply with the following requirements for disclosure of Employee Benefit Scheme Documents in terms of re3ulation 46(2)(za) of the LODR: a) The scheme document shall be uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021; b) The documents uploaded on the website shall mandatorily have minimum information to be disclosed lo shareholders as per SEBI (SBEB) Regulations, 2021; c) The rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity shall be placed before the board of directors for consideration and approval.	Yes	The Company does not have any Employee Stock Option Scheme.

Other Matter:

The Hon'ble National Company Law Tribunal, Ahmedabad ("NCLT") had heard the petition bearing No. C.P.(CAA)/43(AHM) 2025 in C.A. (CAA)/31/AHM/2025 at length on March 05, 2026, in respect of approval of Scheme of Amalgamation between U R Energy (India) Private Limited (the Transferor Company) and Jhaveri Credits and Capital Limited (the Transferee Company) and their respective shareholders and Creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the rules made thereunder, wherein the Hon'ble NCLT had reserved the Order and issued copy of the order on March 16, 2026 approving the scheme of amalgamation.

Our report is limited to scope and review as under;

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is limited to certifying compliance based on our examination of relevant documents and information. This engagement does not constitute an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.
5. We have followed the best possible practices and process as considered appropriate to obtain reasonable assurance about the correctness of the contents of the relevant secretarial records. The verification as done on test basis is to reasonably ensure that correct facts are reflected in relevant secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
6. We have limited our review, analysis and reporting up to process and system adopted by the Company for compliance with the same and have not verified detailed compliance, submissions, reporting under such laws etc. nor verified correctness and appropriateness thereof.
7. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
8. The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose.

For, ALAP & Co. LLP
Company Secretaries
Firm Registration Number: L2023GJ013900
Peer Review Number: 5948/2024

ANAND SURESHBHAI LAVINGIA

Anand Lavingia
Designated Partner
DIN: 05123678
M. No.: A26458; COP: 11410
UDIN: A026458H000553921

Date: May 30, 2026
Place: Ahmedabad