

March 06, 2024

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531550

Dear Sir/Madam,

Sub. : Allotment of equity shares & Warrants on preferential issue basis

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today i.e. March 06, 2024 has *inter alia*, considered and approved:

- i) Allotment of 25,22,636 equity shares of face value Rupees 10.00 each, for cash, at a price of Rupees 285.00 per equity share (including a premium of Rupees 275.00 per equity share), aggregating to Rupees 71,89,51,260.00/- by way of private placement on a preferential issue basis to the proposed allottees of the Company.
- ii) Allotment of the convertible warrants by way of private placement on a preferential basis to the proposed allottee as per the details set forth below:

Number of Warrants allotted	The price at which the warrants are issued (in INR)	Paid-up value of warrants (in INR)	Amount contributed by the allottee (in INR)
5,00,000	285.00	71.25 (Min. 25% of the issued price)	3,56,25,000/-

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The Equity Shares issued upon conversion of the Warrants so issued will be listed on stock exchange.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rupees 8,98,59,360 divided into 89,85,936 equity shares of face value Rupees 10.00 each from Rupees 6,46,33,000 divided into 64,63,300 equity shares of face value Rupees 10.00 each.

The equity shares allotted on the preferential allotment basis shall rank *paripassu* with the existing equity shares of the Company in all respects and will be listed on BSE Limited.

The meeting of the Board of Directors of the Company commenced at 05:00 p.m. and concluded at 05:35 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

Yours Faithfully,

For Jhaveri Credits and Capital Limited

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Company Secretary &
Compliance Officer