

February 09, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531550

Dear Sir/Madam,

Sub. : Submission of Standalone Unaudited Financial Results for the quarter and nine-months ended December 31, 2023

In continuation of our letter dated February 2, 2024 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach Standalone Unaudited Financial Results for the quarter and nine-months ended December 31, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:15 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Jhaveri Credits and Capital Limited

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*Company Secretary &
Compliance Officer*

Encl. : As Above

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to,
The Board of Directors,
Jhaveri Credits and Capital Limited
B-2, 907-912 Palladium, B/H Divya Bhaskar Press,,
Nr. Vodafone House, Prahladnagar, Ahmedabad- 380 015

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 31st December, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus require less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants



Rohan D. Mehta

Partner

Mem. No. 142372



Place : Ahmedabad

Date : 9th February, 2024

UDIN: 24142372BKCQNK1205

JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

B-2, 907-912, Palladium, B/h. Divya Bhaskar Press, Prahladnagar, Nr. Vodafone House, Ahmedabad – 380015

Statement of Unaudited Financial Results for the Quarter ended on December 31, 2023

(₹ in Lakhs except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	140.91	22.80	12.91	173.64	29.77	1161.99
II Other Income	5.33	19.96	4.22	25.47	7.82	18.31
III Total Revenue (I + II)	146.24	42.76	17.13	199.11	37.59	1180.30
IV Expenses:						
(a) Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	1050.18
(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.47	2.17	1.18	6.00	4.08	4.13
(e) Finance costs	0.00	0.00	8.03	0.02	18.71	24.43
(f) Depreciation and amortization expense	1.76	0.00	0.00	1.76	0.00	0.12
(g) Other expenses	1.31	5.09	6.62	12.01	25.13	19.49
Total expenses (IV)	5.54	7.26	15.83	19.79	47.92	1098.35
V. Profit before exceptional and extraordinary items and tax (III-IV)	140.70	35.50	1.30	179.32	-10.33	81.95
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	140.70	35.50	1.30	179.32	-10.33	81.95
VIII. Extraordinary Items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	140.70	35.50	1.30	179.32	-10.33	81.95
X Tax expense:						
(1) Current tax	35.18	0.00	0.00	44.83	0.00	4.45
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.21
(3) Short / Excess Provision of Income Tax of P.Y.	0.00	1.20	0.00	0.48	0.00	-0.86
XI Profit (Loss) for the period (IX-X)	105.53	34.30	1.30	134.01	-10.33	78.57
XII Other Comprehensive Income						
(1) Items that will not be reclassified to Profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(2) Income tax relating to items that will not reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (Net of Tax) (1+2)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income (XI + XII)	105.53	34.30	1.30	134.01	-10.33	78.57
XVI Paid-up Equity Share Capital	646.33	646.33	646.33	646.33	646.33	646.33
(Face Value of the share Rs.10/- Each)						
XVI Earnings per equity share [Basic and Diluted] *	1.63	0.53	0.02	2.07	-0.16	1.22

* Quarterly EPS are not Annualised

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CIN-L65910GJ1993PLC020371

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Notes forming part of standalone financial results:

- 1) The above un-audited Financial results for the quarter ended December 31, 2023 have been reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on February 09, 2024.
- 2) These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4) The results of the company may be downloaded from stock exchange's website or the Company's website, i.e. www.jhavericredits.com

For and on behalf of the Board of Directors of
Jhaveri Credits and Capital Limited

Patel
Vishnukumar

Digital Signature of Patel Vishnukumar
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Date: 2024.02.09 16:00:00 -05:00

Vishnukumar V. Patel
Managing Director

Date :- 09-02-2024

Place :- Ahmedabad