

Date: 19th May, 2022

To,
Bombay Stock Exchange Limited,
Corporate Compliance Department,
25th Floor, P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub.: Outcome of the Board Meeting held on 19th May, 2022

Ref: Company Code: 531550, Company Name: Jhaveri Credits & Capital Ltd.

Dear Sirs/Madam,

The Board of Directors of the Company at its Meeting held on Thursday, 19th May, 2022 at 05.00 PM at the registered office of the company, the following were considered and approved by the Board:

1. Audited Financial Results for the Quarter and Year ended on 31st March, 2022.
2. Audit Report along with Declaration as per Regulation 33 of SEBI (LODR) Regulation, 2015 for year ended 31st March, 2022.

The meeting concluded at 06.00 PM.

We request you to kindly take note of the above.

For Jhaveri Credits & Capital Ltd.



Bhavesh Nagar
Company Secretary & Compliance Officer



JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2022

(₹ in Lakhs except Earning Per Shares)

Particulars	Quarter ended			Year ended	
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
I Revenue from Operations	865.67	19.35	349.48	905.63	349.48
II Other Income	10.81	31.45	7.52	53.14	13.33
III Total Revenue (I + II)	876.48	50.80	357.00	958.77	362.81
IV Expenses:					
(a) Cost of Raw Materials Consumed	-	-	-	-	-
(b) Purchase of Stock-in-trade	1,083.91	-	398.84	1,083.91	398.84
(c) Change in Inventories of Stock-in-trade	(245.22)	-	(61.63)	(245.22)	(61.63)
(d) Employee benefits expense	4.16	1.43	0.91	8.32	0.95
(e) Finance costs	6.58	5.84	0.01	20.27	0.05
(f) Depreciation and amortization expense	0.16	-	0.16	0.16	0.16
(g) Other expenses	13.45	6.61	17.12	57.98	24.94
Total expenses (IV)	863.04	13.88	355.41	925.42	363.31
V Profit before exceptional and extraordinary items and tax (III-IV)	13.44	36.92	1.59	33.35	(0.50)
VI Exceptional Items					
VII Profit before extraordinary items and tax (V - VI)	13.44	36.92	1.59	33.35	(0.50)
VIII Extraordinary Items (Prior Period Expenses)	-	-	-	-	-
IX Profit before tax (VII- VIII)	13.44	36.92	1.59	33.35	(0.50)
X Tax expense:					
(1) Current tax		-	-	6.17	-
(2) Deferred tax		-	0.20	(0.04)	0.20
(3) Short / Excess Provision of Income Tax of P.Y.	0.06	-	38.61	0.06	38.61
XI Profit (Loss) for the period (IX-X)	13.38	36.92	(37.22)	27.16	(39.31)
XII Other Comprehensive Income					
(1) Items that will not be reclassified to Profit or loss in subsequent periods	-	-	-	-	-
(2) Income tax relating to items that will not reclassified to profit and loss	-	-	-	-	-
Other Comprehensive Income (Net of Tax) (1+2)	-	-	-	-	-
XIII Total Comprehensive Income (XI + XII)	13.38	36.92	(37.22)	27.16	(39.31)
XVI Paid-up Equity Share Capital (Face Value of the share Rs.10/- Each)	646.33	646.33	646.33	646.33	646.33
XVI Earnings per equity share:					
(1) Basic				0.42	(0.61)
(2) Diluted				0.42	(0.61)

For Jhaveri Credits And Capital Ltd.




Kamlesh J Jhaveri
 Whole Time Director
 DIN:00266242

Date :- 19.05.2022

Place :- Vadodara

Explanatory Notes to Accounts

1	The Audited Financial Results for the Quarter and Year ended 31st March, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 19th May, 2022.
2	The Statutory Auditors of the Company carried out an audit for the year ended 31st March, 2022. The Statutory Auditors expressed as unmodified audit opinion thereon.
3	The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4	There were no Investor Complaints pending at the beginning or at the end of the Quarter .
5	The Company deals only in One Segment. Hence no seprete information for segment wise Disclosure is given.
6	The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.
7	The figures for the quarter ended 31st March, 2022 and 31st March, 2021 represent the difference between the audited figures in respect of full Financial Year and the Unaudited published year-to date figures up to the third quarter of the respective financial year which were subject to the Limited Review.
8	Previous year figures have been reclassified/regrouped wherever considered necessary to confirm the current year figures

For Jhaveri Credits And Capital Ltd.



KJ

Kamlesh J Jhaveri
Whole Time Director
DIN:00266242

Date :- 19.05.2022

Place :- Vadodara

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	As At 31/03/2022	As At 31/03/2021
	Audited	Audited
I ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	18.83	1.89
(b) Bank Balances other than (a) above	15.69	15.34
(c) Receivables		
(i) Trade Receivables	115.12	179.74
(ii) Other Receivables		
(d) Loans	279.74	33.70
(e) Investments	686.10	118.06
(f) Other Financial Assets	67.94	117.94
(2) Non Financial Assets		
(a) Inventories	0.00	422.63
(b) Current Tax Assets (Net)	8.05	1.99
(c) Deferred Tax Assets (Net)		
(d) Property, Plant and Equipments	3.35	3.51
(e) Other Non Financial Assets	0.03	1.10
Total	1,194.85	895.90
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	646.33	646.33
(b) Other Equity	103.96	76.80
(2) Liabilities		
(a) Financial Liabilities		
Payables		
(i) Trade Payables		
- Total Outstanding dues of micro and small enterprises		
- Total Outstanding dues of Creditors other than micro and small enterprises	117.36	147.80
(ii) Other Payables		
- Total Outstanding dues of micro and small enterprises		
- Total Outstanding dues of Creditors other than micro and small enterprises		
Borrowings	318.07	0.00
Other Financial Liabilities	1.08	1.21
(b) Non Financial Liabilities		
Provisions	6.17	0.00
Deferred Tax Liabilities (Net)	0.87	0.91
Other Non Financial Liabilities	1.01	22.85
Total	1,194.85	895.90

For Jhaveri Credits And Capital Limited



KJ
Kamlesh J. Jhaveri
Whole Time Director
DIN:- 00266242

Date: 19.05.2022
Place: - Vadodara

JHAVERI CREDITS AND CAPITAL LIMITED
L65910GJ1993PLC020371
301, PAYAL TOWER-II, SAYAJIGUNJ,VADODARA-390020

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lakhs)

Particulars	31-03-2022	31-03-2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / Loss before Tax & Extra ordinary items:	33.35	-0.50
Adjustments For:		
Depreciation & Amortization Expense	0.16	0.16
Bad Debts	-	-
Interest Income	-21.21	-9.15
Operating Profit before Working Capital Changes (a)	12.29	-9.48
Adjustments For:		
(Increase)/Decrease in Other Financial Assets	50.00	18.02
(Increase)/Decrease in Trade Receivables	64.62	-35.15
(Increase)/Decrease in Inventories	422.73	-61.63
(Increase)/Decrease in Current Tax Assets	-6.06	15.70
(Increase)/Decrease in Other Non Financial Assets	1.07	-1.01
Increase/(Decrease) in Trade Payables	-30.35	6.91
Increase/(Decrease) in other Financial Liabilities	-0.12	-0.04
Increase/(Decrease) in Provisions	-	-3.79
Increase/(Decrease) in other Non Financial Liabilities	-21.85	22.09
Net Working Capital Changes (b)	480.05	-38.90
Cash Generated From Operations (a + b)	492.34	-48.00
Income Tax Paid	-0.11	-38.41
Short/Excess Provision of Income Tax of P.Y.	-	-
Cash Flow before Extra Ordinary Items	492.24	-86.80
Extra Ordinary Items	-	-
Net Cash Flow from operating Activities (A)	492.24	-86.80
B) CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Mutual Fund	43.41	-42.44
Purchase/Sale of Shares	74.15	-
Sale of Fixed Assets	-	-
Investment in Equity Instruments	-686.10	-
Interest Income	1.17	1.37
Net Cash From Investing Activities (B)	-567.37	-41.07
C) CASH FLOW FINANCING ACTIVITIES		
Loans and Advances Given	-246.05	-33.70
Loans and Advances Taken	318.07	-
Interest Income	20.04	7.78
Net Cash From Financing Activities (C)	92.07	-25.92
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)=D	16.94	-153.78
Cash & Cash Equivalents (Opening)		
Cash on Hand	-	0.36
Balance with Banks	16.89	170.32
Total (E)	16.89	170.68
Cash & Cash Equivalents (Closing)		
Cash on Hand	-	-
Balance with Banks	33.83	16.89
Total (D + E)	33.83	16.89

For Jhaveri Credits And Capital Limited



KJ
 Kamlesh J. Jhaveri
 Whole Time Director

DIN:- 00266242

Date: 19.05.2022

Place:- Vadodara

Date: 19th May, 2022

To,
Bombay Stock Exchange Limited,
Corporate Compliance Department,
25th Floor, P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub.: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Company Code: 531550, Company Name: Jhaveri Credits & Capital Ltd.

Dear Sirs/Madam,

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/56/2016 dated 16th May, 2016, we hereby declare that M/s. M A R K S & Co. , Chartered Accountants, the Statutory Auditor of the Company have given the Audit Report with Unmodified Opinion on the financial Results of the company for the period on 31st March, 2022

We request you to kindly take note of the above.

For Jhaveri Credits & Capital Ltd.



Bhavesh Nagar
Company Secretary & Compliance Officer



JHAVERI CREDITS & CAPITAL LTD.

301 / 302 Payal Tower-II, Sayajigunj, Vadodara 390020, Gujarat, India Tel: +91-265-2226201 Fax.: +91 265 2225378

Email: commodities@jhaveritrade.com | Web.: jhaveritrade.com | CIN NO. L65910GJ1993PLC020371

GST NO. : 24AAACJ4725C1Z3

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Jhaveri Credits and Capital Limited

Opinion

We have audited the accompanying Financial Statements of Quarterly and year to date financial results of M/s. Jhaveri Credits and Capital Limited ("the Company"), for the quarter ended 31st March 2022 and for the year to date results for the period 01-04-2021 to 31-03-2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

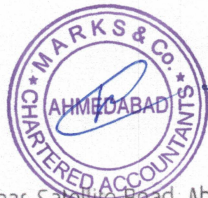
In our opinion and to the best of our knowledge and information as well as according to the explanations provided to us, the aforesaid Statements:

- i. are presented in accordance with the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with Ind AS of the and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter ended 31st March, 2022 and for the said year ended.

Basis for Opinion

We conducted our audit in accordance with the auditing standards under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are require to perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules made there under.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial statements that give a true and fair view of the net profit / (loss), if any, and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules made there under and other accounting principles generally accepted in India and in compliance with regulations 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting polices; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

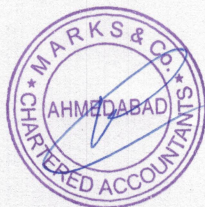
In preparation of financial statements, the board of directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that and audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise form fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit.

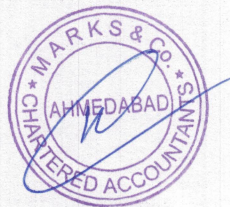


We also:

- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence, that is sufficient and appropriate to provide basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Obtain and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtain, whether any material uncertainty exists related to events or conditions that may cast significant doubts on the company's ability to continue as a going concern. If we conclude that the material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusion are based on our audit evidences obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represents the underline transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timings of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, where applicable, related safeguards.



Other Matters

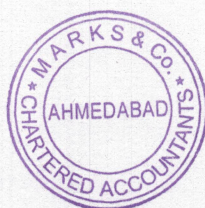
The statement includes results for the quarter ended 31st March, 2022 being the balancing figure between the auditing figures in respect of full financial year ended 31st March, 2022 and the published unaudited year to date figures up to third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statements is not modified in respect of the above matters.

FOR MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants



Rohan

Rohan D. Mehta

Partner

Mem. No. 142372

Place : Vadodara

Date : 19th May, 2022

UDIN: 22142372AJGHKD6048