

Date: 03<sup>rd</sup> July, 2021

To,  
Bombay Stock Exchange Limited,  
Corporate Compliance Department,  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub.: Submission of Revised Audited Financial Results of the Company for the Quarter and year ended March 31, 2021 along with Auditor's Report thereon**

**Ref: Company Code: 531550, Company Name: Jhaveri Credits & Capital Ltd.**

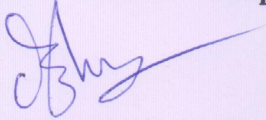
Dear Sirs/Madam,

The Board of Directors of the Company at its Meeting held on 28.06.2021 has inter-alia, approved the Audited Standalone Financial Results for the Fourth Quarter and Financial year ended on 31<sup>st</sup> March, 2021. In Compliance of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Audited Financial Results for the quarter and year ended 31.03.2021 on 28<sup>th</sup> June, 2021

However, with reference to the above subject matter, we are submitting the revised audited financial results. There **would no change the figure of Profit and loss** account but change is only due to representing balance sheet in as per IND-As format.

We request you to kindly take note of the above.

**For Jhaveri Credits & Capital Ltd.**



Bhavesh Nagar  
Company Secretary & Compliance Officer

Encl. : As Above



**JHAVERI CREDITS & CAPITAL LTD.**

301 / 302 Payal Tower-II, Sayajigunj, Vadodara 390020, Gujarat, India. Tel: +91-265-2226201 Fax.: +91 265 2225378

Email: commodities@jhaveritrade.com | Web.: jhaveritrade.com | CIN NO. L65910GJ1993PLC020371

GST NO. : 24AAACJ4725C1Z3

JHAVERI CREDITS AND CAPITAL LIMITED					
BALANCE SHEET AS AT 31st MARCH 2021					
S.No.	Particulars	Note No.	31st March 2021	31st March 2020	1st April 2019
			Rs.	Rs.	Rs.
I	<b>ASSETS</b>				
(1)	<b>Financial Assets</b>				
	Cash and Cash Equivalents	1	17,23,362	1,71,86,165	2,92,65,127
	Bank Balance other than (a) above				
	Derivative financial assets				
	Receivables				
	Trade Receivables	2	1,79,74,078	1,41,98,358	1,52,18,693
	Other Receivables				
	Loans	3	33,69,603	-	-
	Investments	4	1,18,06,041	75,62,000	75,62,000
	Other financial assets	5	1,17,94,000	1,35,95,895	1,07,27,092
(2)	<b>Non - Financial Assets</b>				
	Inventories	6	4,22,63,308	3,61,00,135	3,92,51,380
	Current Tax Assets (Net)	7	1,98,717	17,68,412	1,22,002
	Deferred tax Assets (Net)				
	Investment Property				
	Biological assets other than bearer plants				
	Property, Plant and Equipment	8	3,50,835	3,67,220	7,54,830
	Capital Work in Progress				
	Intangible assets under development				
	Goodwill				
	Other Intangible assets				
	Other Non Financial Assets	9	1,10,046	9,079	81,743
	<b>Total</b>		<b>8,95,89,991</b>	<b>9,07,87,263</b>	<b>10,29,82,867</b>
II	<b>EQUITY AND LIABILITIES</b>				
(1)	<b>LIABILITIES</b>				
	<b>Financial Liabilities</b>				
	Derivative financial instruments				
	Payables				
	(i) Trade payables	10			
	- total outstanding dues of micro and small enterprises				
	- total outstanding dues of creditors other than micro and small enterprises		1,47,79,758	1,39,52,949	2,39,98,915
	(ii) Other Payables				
	- total outstanding dues of micro and small enterprises				
	- total outstanding dues of creditors other than micro and small enterprises				
	Debt Securities				
	Borrowings (Other than Debt Securities)				
	Deposits				
	Subordinated liabilities				
	Other financial liabilities	11	1,20,578	-	-
	<b>Non - Financial Liabilities</b>				
	Current Liabilities (Net)				
	Provisions	12	-	3,79,053	
	Deferred tax liabilities (Net)	13	91,211	70,997	(24,480)
	Other Non Financial Liabilities	14	22,85,244	1,40,071	2,10,375
(2)	<b>Equity</b>				
	(a) Equity Share Capital	15	6,46,33,000	6,46,33,000	6,46,33,000
	(b) Other Equity	16	76,80,200	1,16,11,193	1,41,65,057
	<b>Total</b>		<b>8,95,89,991</b>	<b>9,07,87,263</b>	<b>10,29,82,867</b>



**JHAVERI CREDITS AND CAPITAL LIMITED**  
L65910GJ1993PLC020371

**Cash Flow Statement For The Year Ended 31st March, 2021**

Particulars	2020-21 Amount (₹)	2019-20 Amount (₹)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / Loss before Tax & after Extra ordinary items:	(49,634)	(24,58,388)
<b>Adjustments For:</b>		
Depreciation & Amortization Expense	16,385	85,068
Profit / Loss on Mutual Fund	-	-
Prior Period Items	-	-
Interest Expenses	1,391	450
Interest Income	(9,15,183)	(11,32,247)
<b>Operating Profit Before Working Capital Changes</b>	<b>i. (9,47,041)</b>	<b>(35,05,117)</b>
<b>Adjustments For:</b>		
Trade Receivables and Short-term Loans and Advances	(37,75,720)	10,20,335
Inventories	(61,63,173)	31,51,245
Other Current Assets	(43,43,023)	(44,42,548)
Trade Payables, Other Current Liabilities and Short Term Provisions	9,47,387	(1,00,45,966)
Long-term Loans and Advances and Other Non-current Assets	17,86,334	4,04,226
Other Long-term Liabilities and Long-term Provisions	-	-
<b>Cash Generated From Operations</b>	<b>ii. (1,15,48,195)</b>	<b>(99,12,709)</b>
Income Tax Paid	(1,24,95,236)	(1,34,17,826)
Short/Excess Provision of Income Tax of P.Y.	-	-
Short/Excess Provision of Income Tax of P.Y.	38,81,359	95,477
<b>Net Cash From Operating Activities</b>	<b>(1,63,76,595)</b>	<b>(1,35,13,303)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	0	3,02,543
Purchase / Sale of Investment	-	-
Interest Income	9,15,183	11,32,247
<b>Net Cash From Investing Activities</b>	<b>9,15,183</b>	<b>14,34,790</b>
<b>C) CASH FLOW FINANCING ACTIVITIES</b>		
Repayment of Long term Borrowings	-	-
(Increase) / Decrease in Short-term Borrowings	-	-
Interest Expenses	(1,391)	(450)
<b>Net Cash From Financing Activities</b>	<b>(1,391)</b>	<b>(450)</b>
<b>Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(1,54,62,803)</b>	<b>(1,20,78,962)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>1,71,86,165</b>	<b>2,92,65,127</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>17,23,362</b>	<b>1,71,86,165</b>



**JHAVERI CREDITS AND CAPITAL LIMITED**

**CIN-L65910GJ1993PLC020371**

Regd. Office : 301 Payal Tower II, Sayajigunj, Vadodara, Gujarat - 390 020

**Statement of Audited Standalone Financial Results for the Quarter and year ended on 31st March, 2021**

(Rs. Lakhs except Earning per Equity Shares)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	13.56	0.00	6.30	18.69	44.23
II	Other Income	6.24	-0.85	3.01	6.92	12.48
III	<b>Total Revenue (I + II)</b>	<b>19.79</b>	<b>-0.85</b>	<b>9.31</b>	<b>25.60</b>	<b>56.71</b>
IV	<b>Expenses:</b>					
	(a) Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Finished Goods, Work-in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.91	0.03	3.41	0.95	24.65
	(e) Finance costs	0.01	0.02	0.00	0.05	0.12
	(f) Depreciation and amortization expense	0.10	0.00	0.23	0.16	0.85
	(g) Other expenses	17.18	1.16	8.17	24.94	55.68
	<b>Total expenses [IV]</b>	<b>18.20</b>	<b>1.21</b>	<b>11.81</b>	<b>26.10</b>	<b>81.30</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1.59</b>	<b>-2.06</b>	<b>-2.49</b>	<b>-0.50</b>	<b>-24.58</b>
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>1.59</b>	<b>-2.06</b>	<b>-2.49</b>	<b>-0.50</b>	<b>-24.58</b>
VIII.	Extraordinary Items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00
IX.	<b>Profit before tax (VII- VIII)</b>	<b>1.59</b>	<b>-2.06</b>	<b>-2.49</b>	<b>-0.50</b>	<b>-24.58</b>
X	<b>Tax expense:</b>					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.20	0.00	0.95	0.20	0.95
	(c) Short / Excess Provision of Income Tax of P.Y.	38.61	0.00	0.00	38.61	0.00
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>-37.22</b>	<b>-2.06</b>	<b>-3.44</b>	<b>-39.31</b>	<b>-25.54</b>
XII	Net Profit (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>-37.22</b>	<b>-2.06</b>	<b>-3.44</b>	<b>-39.31</b>	<b>-25.54</b>
XVI	<b>Paid-up Equity Share Capital</b> (Face Value of the share Rs.10/- Each)	646.33	646.33	646.33	646.33	646.33
XVI	<b>Earnings per equity share:</b>					
	(a) Basic	0.00	0.00	0.00	-0.61	-0.40
	(b) Diluted	0.00	0.00	0.00	-0.61	-0.40

**Explanatory Notes to Accounts**

- 1 Previous year figures have been reclassified / regrouped wherever considered necessary to confirm the current year figures
- 2 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 28.06.2021
- 3 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 4 The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.
- 5 In accordance with the Companies (Accounting Standards) Amendment Rules, 2016 as publication in the Official Gazette no. G.S.R. 365 (E), the company being NBFC company as defined in Companies (Indian Accounting Standards) Rules, 2015 (hereinafter referred to as the principal rules) in rule 2, in sub-rule (1), clause (g) read with rule 4 in sub-rule (iv) clause (b) sub clause (A), the 'Indian Accounting Standards (Ind AS)' will be applicable to Company with effect from 1st April, 2019. Hence the management has decided to adopt 'Indian Accounting Standards (Ind AS)' from 1st April 2019.

For Jhaveri Credits and Capital Ltd.

Date :- 28.06.2021

Place :- Vadodara



**Kamlesh J Jhaveri**  
**Whole Time Director**

# MARKS & CO.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
**Jhaveri Credits and Capital Limited**

We have audited the quarterly financial results of M/s. Jhaveri Credits and Capital Limited for the quarter ended 31<sup>st</sup> March 2021 and the year to date results for the period 01-04-2020 to 31-03-2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss of Rs. 39,30,993 /-and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from to 01-04-2020 to 31-03-2021.

FOR MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants

*Rohan,*

**Rohan D. Mehta**

Partner

Mem. No. 142372



Place : Ahmedabad

Date : 28/06/2021

UDIN: 21142372AAAAES4512

203, Abhishree, Opp. Star Bazaar, Satellite Road, Ahmedabad -380015. T: +91 79 4006 1476

59, Patel Society, Nr. Sheetal Guest House, Kasak, Bharuch - 392002. T: +91 2642 229 718

41, 4th Floor, South Naha, B/L, South Naha, Vasna, Bhadi Road, Vadodra, 390007. T: +91 789 4500045