

Date: 14-11-2018

To,  
Bombay Stock Exchange Ltd.,  
Department of Corporate Services  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001



Member: MCX / NCDEX / NSEL / NSE\* / BSE\* / NSDL\*

Dear Sir,

**Sub: Submission of Unaudited Financial Results for quarter and half year ended  
on 30-09-2018 along with Auditor's Report thereon  
Scrip Code : 531550**

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Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results with limited review report for quarter and half year ended on 30-09-2018 along with Auditor's Report thereon at its registered office of the company.

Company Name: Jhaveri Credits & Capital Limited  
Scrip Code: 531550

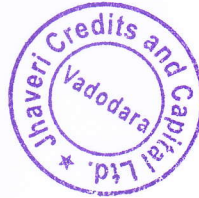
Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

**For Jhaveri Credits and Capital Ltd.**

  
**Kamlesh J Jhaveri**  
**Whole Time Director**  
**DIN: 00266242**



Encl: 1. Approved Unaudited Financial Results  
2. Limited Review Report

JHAVERI CREDITS & CAPITAL LTD.

**JHAVERI CREDITS AND CAPITAL LIMITED**  
Statement of Profit & Loss for the Quarter ended on 30th Sept,2018

Particulars	Current Quarter 3 months ended on 30th Sept,2018	Preceding 3 months ended on 30th June ,2018	Corresponding 3 months ended on 30th Sept,2017	Year to date figures for Current Period ended 30th Sept, 2018	Year to date figures for Previous Period ended 30th Sept 2017	Figures for Previous year ended on 31st March,2018
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
I Revenue from Operations	13.97	19.33	41.40	33.30	62.15	113.93
II Other Income	1.98	2.55	11.45	4.53	14.40	20.78
<b>III Total Revenue (I + II)</b>	<b>15.95</b>	<b>21.88</b>	<b>52.85</b>	<b>37.83</b>	<b>76.55</b>	<b>134.71</b>
<b>IV Expenses:</b>						
Employee benefits expense	8.89	6.51	15.70	15.40	22.42	36.68
Finance costs	0.92	2.76	4.64	3.68	8.19	4.70
Depreciation and amortization expense	0.36	0.36	1.16	0.72	2.06	1.43
Other expenses	18.12	23.76	34.36	41.88	56.26	71.73
<b>Total expenses</b>	<b>28.29</b>	<b>33.39</b>	<b>55.86</b>	<b>61.68</b>	<b>88.93</b>	<b>114.54</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>-12.34</b>	<b>-11.51</b>	<b>-3.01</b>	<b>-23.85</b>	<b>-12.38</b>	<b>20.17</b>
VI. Exceptional Items						
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>-12.34</b>	<b>-11.51</b>	<b>-3.01</b>	<b>-23.85</b>	<b>-12.38</b>	<b>20.17</b>
VIII. Extraordinary Items (Prior Period Expenses)	-	0.00	0.00	0.00	0.00	0.32
<b>IX. Profit before tax (VII- VIII)</b>	<b>-12.34</b>	<b>-11.51</b>	<b>-3.01</b>	<b>-23.85</b>	<b>-12.38</b>	<b>19.85</b>
<b>X Tax expense:</b>						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	5.16
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.96
(3) Short / Excess Provision of Income Tax of P.Y.	0.00	0.00	0.00	0.00	0.00	-0.06
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>-12.34</b>	<b>-11.51</b>	<b>-3.01</b>	<b>-23.85</b>	<b>-12.38</b>	<b>15.71</b>
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>-12.34</b>	<b>-11.51</b>	<b>-3.01</b>	<b>-23.85</b>	<b>-12.38</b>	<b>15.71</b>
<b>XVI Earnings per equity share:</b>						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.24
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

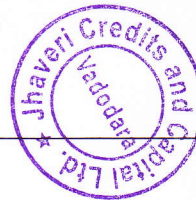
**Explanatory Notes to Accounts**

- The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 14-11-2018
- There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.
- In accordance with the Companies (Accounting Standards) Amendment Rules, 2016 as publication in the Official Gazette no. G.S.R. 365 (E), the company being NBFC company as defined in Companies (Indian Accounting Standards) Rules, 2015 (hereinafter referred to as the principal rules) in rule 2, in sub-rule (1), clause (g) read with rule 4 in sub-rule (iv) clause (b) sub clause (A), the 'Indian Accounting Standards (Ind AS)' will be applicable to Company with effect from 1st April, 2019. Hence the management has decided to adopt 'Indian Accounting Standards (Ind AS)' from 1st April 2019.  
The net worth of the company as computed in accordance with rules framed there under is less than Rs. 250 Crores and the requirement for NBFCs to comply with 'Indian Accounting Standards (Ind AS)' with effect from 1st April 2018 is applicable to NBFCs having net worth of Rs. 250 Crores of more.

Date :- 14.11.2018  
Place :- Vadodara

For Jhaveri Credits and Capital Ltd.

Kamlesh J Jhaveri  
Whole Time Director  
DIN: 00266242





JHAVERI CREDITS & CAPITAL LTD.

301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

( Rs. In Lacs)

Statement of Assets and Liabilities		As At 30.09.2018	As At 31.03.2018
Particulars			
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
	(a) Fixed assets	7.72	8.37
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	74.65	74.65
	(d) Deffered tax assets (net)	0.24	0.24
	(e) Long-term loans and advances	62.86	48.81
	(f) Other non-current assets	0.00	0.00
	<b>Sub-total - Non - current assets</b>	<b>145.47</b>	<b>132.06</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current Investments	36.98	30.97
	(b) Inventories	402.82	444.50
	(c) Trade receivables	153.49	146.89
	(d) Cash and Cash equivalents	270.91	275.36
	(e) Short-term loans and advances	0.33	3.11
	(f) Other current assets	61.98	61.21
	<b>Sub-total - Current assets</b>	<b>926.50</b>	<b>962.04</b>
	<b>TOTAL - ASSETS</b>	<b>1071.96</b>	<b>1094.10</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share captial	646.33	646.33
	(b) Reserve and surplus	128.82	188.68
	(c) Money received against share warrants	0.00	0.00
	<b>Sub - total - Shareholder's funds</b>	<b>775.15</b>	<b>835.01</b>
<b>2</b>	<b>Non - current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deffered tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	140.08	140.08
	(d) Long-term provisions	2.60	2.60
	<b>Sub-total - Non-current liabilities</b>	<b>142.68</b>	<b>142.68</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowing	0.00	0.00
	(b) Trade payables	147.13	108.30
	(c) Other current liabilities	1.84	2.95
	(d) Short-term provisions	5.16	5.16
	<b>Sub-total - Current Liabilities</b>	<b>154.12</b>	<b>116.41</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1071.96</b>	<b>1094.10</b>

For JHAVERI CREDITS AND CAPITAL LIMITED

Place : Vadodara  
Date: 14.11.2018

KAMLESH J. JHAVERI  
DIRECTOR  
DIN No. 00266242



**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to,  
The Board of Directors,  
**Jhaveri Credits and Capital Limited**  
301/302, Payal Tower-II,  
Sayajigunj, Vadodara-390 020

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 30<sup>th</sup> September, 2018. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus requires less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, MARKS & CO.**

[Firm Registration No. 139476W]  
Chartered Accountants

*Rohan,*

**Rohan D. Mehta**

Partner

Mem. No. 142372

Place : Ahmedabad

Date : 14/11/2018



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