

Date: 30-05-2018

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Audited Financial Results and Audit Report for the Quarter and
year ended on 31st March, 2018

Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Audited Financial Results and Audit Report from the Auditor of the Company, for the Quarterly and year ended on 31st March, 2018.

Company Name: Jhaveri Credits & Capital Limited
Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For Jhaveri Credits and Capital Ltd.


Kamlesh J Jhaveri
Whole Time Director
DIN: 00266242



JHAVERI CREDITS AND CAPITAL LIMITED
Statement of Profit & Loss for the year ended 31st March, 2018

(Amount in lacs)

Particulars	Current Quarter 3 months ended on 31-03-2018	Preceding 3 months ended on 31-12-2017	Corresponding 3 months ended on 31- 03-2017	Current year ended on 31-3-2018	Year ended on 31-03-2017
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Audited	Un audited	Un audited	Audited	Audited
I Revenue from Operations	55.13	17.40	49.27	113.93	132.41
II Other Income	6.52	2.80	15.81	20.78	27.93
III Total Revenue (I + II)	61.65	20.21	65.08	134.71	160.34
IV Expenses:					
Employee benefits expense	14.90	6.09	15.48	36.68	37.72
Finance costs	0.05	0.01	1.19	4.70	7.01
Depreciation and amortization expense	(0.22)	0.49	-0.37	1.43	2.33
Other expenses	19.93	17.44	35.06	71.73	105.38
Total expenses	34.66	24.03	51.37	114.54	152.44
V. Profit before exceptional and extraordinary items and tax (III-IV)	26.99	(3.82)	13.70	20.16	7.88
VI. Exceptional Items					0.00
VII. Profit before extraordinary items and tax (V - VI)	26.99	(3.82)	13.70	20.16	7.88
VIII. Extraordinary Items (Prior Period Expenses)	0.32		0.38	0.32	0.38
IX. Profit before tax (VII- VIII)	26.99	(3.82)	13.32	19.84	7.50
X Tax expense:					
(1) Current tax	5.16	-	2.30	5.16	2.30
(2) Deferred tax	(0.96)	-	0.72	-0.96	-0.10
(3) Short / Excess Provision of Income Tax of P.Y.	(0.06)	-	7.42	-0.06	7.42
XI Profit (Loss) for the period from continuing operations (IX-X)	26.99	(3.82)	2.88	15.71	-2.11
XII Profit/(loss) from discontinuing operations	0.00	0	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	26.99	-3.82	2.88	15.71	-2.11
XVI Earnings per equity share:					
(1) Basic	0.24	0.00	0.00	0.24	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
Significant Accounting Policies					

Explanatory Notes to Accounts

- The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 30-05-2018
- There were no Investor Complaints pending at the beginning or at the end of the Quarter .

Date :- 30-05-2018
Place :- Vadodara



For Jhaveri Credits and Capital Limited

Kamlesh J Jhaveri
Kamlesh J Jhaveri
Whole time Director
DIN:00266242

JHAVERI CREDITS AND CAPITAL LIMITED
301-302, PAYAL TOWERS - II, SAYAJIGUNJ, VADODARA - 390020
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED
ON 31ST MARCH 2018

Particulars		As on 31.03.2018 Amount (₹) (Audited)	As at 31.03.2017 Amount (₹) (Audited)
I.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	646.33	646.33
	(b) Reserves & Surplus	188.68	172.97
	(2) Non-Current liabilities		
	(a) Long Term Liabilities	140.08	140.08
	(b) Long Term Provisions	2.60	2.15
	(c) Deferred Tax liabilities (Net)	-	0.72
	(3) Current Liabilities		
	(a) Short-Term Borrowings	-	44.46
	(b) Trade Payables	108.30	212.66
	(c) Other Current Liabilities	2.95	2.76
	(d) Short-Term Provisions	5.16	2.30
	Total	1,094.10	1,224.42
II.	ASSETS		
	(1) Non-current Assets		
	(a) Property, Plant & Equipments - Tangible	8.37	11.89
	(b) Non-current Investments	74.65	74.65
	(c) Long Term Loans and Advances	48.81	38.70
	(d) Deferred Tax Asset (Net)	0.24	-
	(2) Current Assets		
	(a) Inventories	444.50	392.73
	(b) Current Investments	30.97	18.50
	(c) Trade Receivables	146.89	152.84
	(d) Cash and Cash Equivalents	275.35	460.54
	(e) Short-Term Loans and Advances	3.11	2.57
	(f) Other Current Assets	61.21	71.99
	Total	1,094.10	1,224.42

Date :- 30-05-2018
Place :- Vadodara



For Jhaveri Credits and Capital Limited

Kamlesh J Jhaveri
Kamlesh J Jhaveri
Whole time Director
DIN:00266242



Mukund & Rohit Chartered Accountants

No.8, 2nd Floor, Tower E, Avishkar, Old Padra Road,
Vadodara - 390 007, Gujarat - India
P : +91 265 2357845, 2310448, 2313515
E : office@mukundrohit.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Jhaveri Credits and Capital Limited

We have audited the quarterly financial results of M/s. Jhaveri Credits and Capital Limited for the quarter ended 31st March 2018 and the year to date results for the period 01-04-2017 to 31-03-2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit of Rs. 15,71,161 /- and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from to 01-04-2017 to 31-03-2018.

Place: Vadodara
Date: 30.05.2018

**For Mukund & Rohit
Chartered Accountants
Registration No. 113375W**


**Mukund Bakshi
Partner
Membership No. 041392**



Date: 30-05-2018

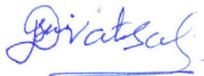
To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFO/CMD56/2016

In compliance to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI circular No. CIR/CFO/CMD/56/2016 dated 27th May 2016, I, Vatsal P. Desai, Chief Financial Officer of the Company, hereby declare that M/s. Mukund & Rohit, Chartered Accountants, Statutory Auditor of our Company, have issued Audit Report with unmodified opinion on Audited Financial Results of the Company for quarter and year ended on 31-03-2018

For Jhaveri Credits and Capital Limited



Vatsal P Desai
Chief Financial Officer

