

JHAVERI

COMMODITIES

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Date: 14.11.2016

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Quarterly Financial Results and Limited Review Report for the Quarter ended on 30th September, 2016

Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Unaudited Quarterly Financial Results and Limited Review Report from the Auditor of the Company, for the Quarter ended on 30th September, 2016

Company Name: Jhaveri Credits & Capital Limited
Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.



Chintan H Vakil
Company Secretary





Mukund & Rohit Chartered Accountants

No.8, 2nd Floor, Tower E, Avishkar, Old Padra Road,
Vadodara - 390 007, Gujarat - India
P : +91 265 2357845, 2310448, 2313515 F : 2320166
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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Jhaveri Credits and Capital Limited
301/302, Payal Tower-II,
Sayajigunj, Vadodara - 390020

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credits and Capital Limited** for the period ended on 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W



Vinay Sehgal
Partner
M. No. 109802

Place: Vadodara
Date: 14.11.2016

JHAVERI CREDITS & CAPITAL LTD.
301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390020
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

(Rs. In Lacs)

Statement of Assets and Liabilities		As At 30.09.2016	As At 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	646.33	646.33
	(b) Reserve and surplus	172.45	175.08
	(c) Money received against share warrants	0.00	0.00
	Sub - total - Shareholder's funds	818.78	821.41
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non - current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.82	0.82
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	1.85	1.85
	Sub-total - Non-current liabilities	2.67	2.67
5	Current liabilities		
	(a) Short-term borrowing	44.29	44.46
	(b) Trade payables	189.72	251.21
	(c) Other current liabilities	150.07	157.57
	(d) Short-term provisions	0.30	0.30
	Sub-total - Current Liabilities	384.38	453.54
	TOTAL - EQUITY AND LIABILITIES	1205.82	1277.62
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	12.79	14.03
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	74.65	74.65
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	56.72	34.65
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non - current assets	144.16	123.33
2	Current assets		
	(a) Current Investments	12.50	6.50
	(b) Inventories	394.77	394.77
	(c) Trade receivables	163.45	190.49
	(d) Cash and Cash equivalents	267.70	265.97
	(e) Short-term loans and advances	0.00	2.07
	(f) Other current assets	223.24	294.50
	Sub-total - Current assets	1061.66	1154.30
	TOTAL - ASSETS	1205.82	1277.62

For JHAVERI CREDITS AND CAPITAL LIMITED

Place : Vadodara
Date: 14.11.2016




KAMLESH J. JHAVERI
DIRECTOR
DIN No. 00266242

JHAVERI CREDITS & CAPITAL LTD.

301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

PART I

(Rs. In Lacs)

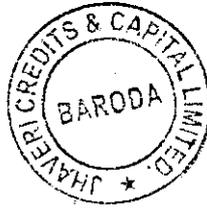
Statement of Unaudited Results for the Quarter Ended on 30th September, 2016

Sr. No.	Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 6 months ended 30.09.2015 in the Previous Year	For the half Year Ended on 30.09.2016	For the Year Ended on 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	Income from operations	24.48	36.90	99.86	61.38	170.18
	Other Operating Income	0.00	0.00	0	0.00	0.00
	Total income from operations (net)	24.48	36.90	99.86	61.38	170.18
2	Expenses					
	(a) Cost of materials Consumed	0.00	0.00	0	0.00	0.00
	(b) Purchashe of Stock in trade	0.00	0.00	0	0.00	0.00
	(c) Changes in inventories of finished good, work in progress and stock in trade			0		
	(d) Employees benefits expense	7.11	6.76	22.53	13.88	50.37
	(e) Depreciation and amortisation expenses	0.90	0.90	2.67	1.80	3.61
	(f) Other expenses					
	Rent, Rate & Taxes	4.24	2.88	4.91	7.12	11.85
	Trade related expenses	5.47	7.51	19.97	12.98	25.03
	Brokerage	10.57	19.85	39.71	30.42	84.25
	Others	1.14	3.36	8.43	4.50	11.57
	Total Expenses	29.44	41.26	98.22	70.70	186.67
3	Profit / (Loss) from operation before other income, finance costs and exceptional item (1±2)	-4.96	-4.36	1.64	-9.33	-16.49
4	Other income	4.54	4.35	11.43	8.89	26.20
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	-0.42	-0.01	13.07	-0.43	9.71
6	Finance Costs	1.15	3.75	6.87	4.90	9.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	-1.57	-3.76	6.20	-5.33	0.66
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)	-1.57	-3.76	6.20	-5.33	0.66
10	Tax expenses			0.00		0.21
11	Net Profit / (Loss) from ordinary activites after tax (9±10)	-1.57	-3.76	6.20	-5.33	0.45
12	Extraordinary items (net of tax expenses ₹ _____ Lakhs)			0.00		
13	Net Profit / (Loss) for the period (11±12)	-1.57	-3.76	6.20	-5.33	0.45
14	Shares of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	-1.57	-3.76	6.20	-5.33	0.45

7	Paid-up equity shares Capital (Face Value of the Share shall be indicated)	646.33	646.33	646.33	646.33	646.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	175.08	175.08	174.50	172.45	175.08
19.i	Earnings per share (before extraordinary item) (of Rs. 10/-each) (not annualised):					
	(a) Basic	0.00	0.00	0.00	0.00	0.01
	(b) Diluted					-
19.ii	Earnings per share (after extraordinary item) (of ₹ ___/- each) (not annualised):					
	(a) Basic	0.00	0.00	0.00	0.00	0.01
	(b) Diluted	-	-			-

- Note 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 14.11.2016
- 2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 3 The Statutory Auditors have carried out the Audit of the above financial results and their report contains no qualification."

Place : Vadodara
Date: 14.11.2016



For JHAVERI CREDITS AND CAPITAL LIMITED


KAMLESH J JHAVERI
DIRECTOR
DIN No. 00266242